

Executive & Finance Committee Minutes
March 22, 2024
8:00 AM – 10:00 AM

Board Members Present: Emily King, Annie Lee, Lorez Meinhold, and Dick Thompson

Staff Present: Brian Braun, Kelly Davies, Kelly Guthner, David Hague, Kevin Patterson, Alan Schmitz

I. Welcome & Introductions

Dick Thompson called the meeting to order at 8:00 a.m., welcoming everyone in attendance. The February Executive & Finance Committee minutes were reviewed and approved.

II. April Draft Board Agenda

The Committee reviewed the draft April Board meeting agenda.

III. 2025 Annual Budget Status

Staff presented the fiscal year 2025 budget update. The presentation highlighted the budget calendar, significant budget considerations for fiscal year 2025, and a product roadmap.

The draft budget will be presented at the April Executive & Finance Committee before being presented to the Board for approval.

IV. 990 Tax Return

The Committee reviewed the 2023 990 tax return for tax year beginning July 1, 2022 – June 30, 2023.

The tax return will be reviewed at the upcoming Board Meeting for acceptance.

V. Financial Policy Update

The Committee reviewed the current version of the financial policies as well as the delegation of authorities matrix. Changes made include:

- Change of committee name for financial policy
- Disbursement approval process removing signatures and adding approver (Treasurer)

The Committee recommended approval of the updated financial policies and delegation of authorities matrix and will be moved for Board approval.

VI. Financial Auditor

Staff recommends that Plante Moran be approved as the audit firm for fiscal year 2024.

The Committee recommended approval of Plante Moran as the audit firm for fiscal year 2024 and will be moved for Board approval.

VII. Legislative Update

Staff presented a legislative update for HB24-1258. This bill was recommended for a support position by the Policy & Operations Committee and was moved to Executive & Finance for further discussion.

Lorez Meinhold motioned to recommend approval of a support position on HB24-1258. Dick Thompson seconded the motion.

Mr. Thompson called for public comment. No public comment was given.

The recommendation passes unanimously.

VIII. Public Comment

None.

Respectfully Submitted,

Dick Thompson
Committee Chair